



National Electrification Administration

Corporate Fund

Trial Balance

As of March 31, 2023

| Account Title | Account Code | Debit | Credit |
|--|--------------|-------------------|------------------|
| Petty Cash Fund | 104 | 40,000.00 | |
| Cash in Bank - Local Currency, Current Account | 111 | 2,475,915,050.40 | |
| Cash in Bank - Local Currency, Savings Account | 112 | 1,031,687,087.57 | |
| Cash in Bank - Foreign Currency, Savings Account | 116 | 991,697.64 | |
| Cash in Bank - Foreign Currency, Time Deposits | 117 | 8,560,061.05 | |
| Accounts Receivable | 121 | 199,336,452.73 | |
| Due from Officers and Employees | 123 | 341,196.62 | |
| Loans Receivable - LGUs | 125 | 4,586,174.27 | |
| Loans Receivable - Others | 126 | 11,202,715,833.92 | |
| Interest Receivable | 129 | 18,261,332.59 | |
| Due from NGAs | 136 | 37,775,558.02 | |
| Due from GOCCs | 137 | 25,351,080.00 | |
| Due from NGOs/POs | 139 | 3,529,942,485.94 | |
| Receivables - Disallowances/Charges | 146 | 1,203,090.68 | |
| Advances to Officers and Employees | 148 | 339,300.00 | |
| Other Receivables | 149 | 45,505,114.32 | |
| Merchandise Inventory | 154 | 4,876,378.78 | |
| Office Supplies Inventory | 155 | 1,816,794.82 | |
| Other Supplies Inventory | 165 | 498,771.45 | |
| Prepaid Insurance | 178 | 306,552.80 | |
| Advances to Contractors | 181 | 247,703.70 | |
| Other Prepaid Expenses | 185 | 1,359,397.70 | |
| Guaranty Deposits | 186 | 850,000.00 | |
| Land | 201 | 36,204,376.84 | |
| Land Improvements | 202 | 792,398.33 | |
| Office Buildings | 211 | 302,677,889.67 | |
| Other Structures | 215 | 54,000.00 | |
| Office Equipment | 221 | 504,950.66 | |
| Furniture and Fixtures | 222 | 8,684,173.76 | |
| IT Equipment and Software | 223 | 23,725,209.07 | |
| Communication Equipment | 229 | 4,979,176.65 | |
| Technical and Scientific Equipment | 236 | 5,576,440.00 | |
| Other Machinery and Equipment | 240 | 145,000.00 | |
| Motor Vehicles | 241 | 36,936,743.85 | |
| Other Property, Plant and Equipment | 250 | 335,305.00 | |
| Other Assets | 290 | 19,107,535.04 | |
| Allowance for Doubtful Accounts | 301 | | 524,131,752.17 |
| Accumulated Depreciation - Land Improvements | 302 | | 695,329.83 |
| Accumulated Depreciation - Office Buildings | 311 | | 201,574,340.23 |
| Accumulated Depreciation - Other Structures | 315 | | 42,930.00 |
| Accumulated Depreciation - Office Equipment | 321 | | 454,455.60 |
| Accumulated Depreciation - Furniture and Fixtures | 322 | | 6,472,646.77 |
| Accumulated Depreciation - IT Equipment | 323 | | 16,870,438.86 |
| Accumulated Depreciation - Communication Equipment | 329 | | 3,800,915.84 |
| Accumulated Depreciation - Technical and Scientific Equipment | 336 | | 4,505,408.40 |
| Accumulated Depreciation - Other Machinery and Equipment | 340 | | 15,225.00 |
| Accumulated Depreciation - Motor Vehicles | 341 | | 27,559,639.33 |
| Accumulated Depreciation - Other Property, Plant and Equipment | 350 | | 246,599.40 |
| Accounts Payable | 401 | | 37,921,599.88 |
| Due to Officers and Employees | 403 | | 129,904,131.80 |
| Due to BIR | 412 | | 3,656,641.17 |
| Due to GSIS | 413 | | 5,530,267.05 |
| Due to PAG-IBIG | 414 | | 397,433.64 |
| Due to PHILHEALTH | 415 | | 495,580.34 |
| Due to Other NGAs | 416 | | 5,328,647,454.17 |
| Guaranty Deposits Payable | 426 | | 467,506.80 |
| Performance/Bidders/Bail Bonds Payable | 427 | | 321,254.00 |
| Other Payables | 439 | | 450,401,481.20 |
| Other Deferred Credits | 455 | | 491,067,015.06 |
| Government Equity | 501 | | 5,148,021,585.58 |





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| Account Title | Account Code | Debit | Credit |
|---|--------------|------------------|-------------------|
| Retained Earnings | 510 | | 12,261,614,995.95 |
| Other Service Income | 628 | | 23,811,623.86 |
| Interest Income | 664 | | 129,724,021.23 |
| Miscellaneous Income | 678 | | 6,218,315.02 |
| Prior Years' Adjustments | 684 | 5,696,628,955.70 | |
| Salaries and Wages - Regular | 701 | 44,516,175.04 | |
| Personnel Economic Relief Allowance (PERA) | 711 | 1,705,454.54 | |
| Representation Allowance (RA) | 713 | 871,000.00 | |
| Transportation Allowance (TA) | 714 | 641,500.00 | |
| Honoraria | 720 | 567,000.00 | |
| Overtime and Night Pay | 723 | 215,453.29 | |
| Life and Retirement Insurance Contributions | 731 | 3,811,830.42 | |
| PAG-IBIG Contributions | 732 | 56,000.00 | |
| PHILHEALTH Contributions | 733 | 533,707.96 | |
| ECC Contributions | 734 | 66,300.00 | |
| Terminal Leave Benefits | 742 | 882.83 | |
| Travelling Expenses - Local | 751 | 3,969,007.70 | |
| Training Expenses | 753 | 3,355,692.87 | |
| Office Supplies Expenses | 755 | 709,282.04 | |
| Gasoline, Oil and Lubricants Expenses | 761 | 412,790.43 | |
| Other Supplies Expenses | 765 | 134,569.29 | |
| Water Expenses | 766 | 234,271.41 | |
| Electricity Expenses | 767 | 1,911,785.30 | |
| Postage and Deliveries | 771 | 128,673.00 | |
| Telephone Expenses - Landline | 772 | 176,067.15 | |
| Telephone Expenses - Mobile | 773 | 82,883.48 | |
| Internet Expenses | 774 | 204,354.16 | |
| Printing and Binding Expenses | 781 | 118,720.00 | |
| Rent Expenses | 782 | 60,570.95 | |
| Representation Expenses | 783 | 17,500.00 | |
| Subscription Expenses | 786 | 847,927.65 | |
| Auditing Services | 792 | 2,432,221.03 | |
| Consultancy Services | 793 | 374,034.07 | |
| General Services | 795 | 928,417.39 | |
| Janitorial Services | 796 | 298,737.20 | |
| Repairs and Maintenance - Office Buildings | 811 | 1,073,539.95 | |
| Repairs and Maintenance - IT Equipment and Software | 823 | 6,500.00 | |
| Repairs and Maintenance - Motor Vehicles | 841 | 179,938.22 | |
| Miscellaneous Expenses | 884 | 92,926.70 | |
| Taxes, Duties and Licenses | 891 | 475,407.74 | |
| Fidelity Bond Premiums | 892 | 154,500.00 | |
| Insurance Expenses | 893 | 453,542.45 | |
| Depreciation - Office Buildings | 911 | 2,453,290.89 | |
| Depreciation - Other Structures | 915 | 1,215.00 | |
| Depreciation - Furniture and Fixtures | 922 | 187,287.99 | |
| Depreciation - IT Equipment | 923 | 356,131.05 | |
| Depreciation - Communication Equipment | 929 | 124,636.49 | |
| Depreciation - Technical and Scientific Equipment | 936 | 6,904.80 | |
| Depreciation - Other Machineries and Equipment | 940 | 6,525.00 | |
| Depreciation - Motor Vehicles | 941 | 408,897.00 | |
| Other Maintenance and Operating Expenses | 969 | 335,263.13 | |
| Bank Charges | 971 | 12,003.00 | |



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|---------------|--------------|-------------------|-------------------|
| TOTAL | | 24,804,570,588.18 | 24,804,570,588.18 |

Certified Correct :

Chona O. Dela Cruz
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division

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